

## JBFA 2019 CAPITAL MARKETS CONFERENCE

ESMT Berlin  
Schloßplatz 1, 10178 Berlin, Germany

22-24 May 2019

### Programme

#### Wednesday 22 May

Delegates arrive

20:00 – 22.00 Informal early bird reception  
Capri by Fraser Hotel  
Scharrenstraße 22, 10178, Berlin

#### Thursday 23 May

9.00 – 9.25 Registration

9.25 – 9.30 Opening remarks

9.30 – 10.30 **Session 1: Fair value accounting: Perspectives for future research**  
Cathy Shakespeare\* (University of Michigan), Ryan McDonough (Rutgers University) and Argyro Panaretou (Lancaster University);  
Discussant: Ulf Brüggemann (Humboldt University)

10.35 – 11.35 **Session 2: Accounting conservatism and the profitability of corporate insiders**  
Akram Khalilov (Universidad Carlos III de Madrid); and Beatriz Garcia Osma\* (Universidad Carlos III de Madrid);  
Discussant: Sudipta Basu (Temple University)

11.35 – 12.00 Coffee break

12.00 – 13.00 **Session 3: Selective disclosure and the role of form 8-K in the post-Reg FD era**  
Cristi Gleason\* (University of Iowa); Zhejia Ling (Iowa State University); and Rong Zhao (University of Calgary)  
Discussant: Frank Heflin (University of Georgia)

13.00 - 14.30 Lunch

\*presenting author

- 14.30 – 15.30 **Session 4: *The effect of trade secrets protection on disclosure of forward-looking financial information***  
Yutao Li\* (University of Lethbridge); and Yan Li (University of Melbourne)  
Discussant: Steve Stubben (University of Utah)
- 15.30 – 16.00 Afternoon tea break
- 16.00 – 17.00 **Session 5: *Do anti-bribery laws reduce the cost of equity? Evidence from the UK Bribery Act 2010***  
Suhee Kim\* (University of Edinburgh); William Rees (University of Edinburgh); and Vathunyoo Sila (University of Edinburgh)  
Discussant: Dan Amiram, Tel Aviv University
- 17.00 – 17.30 ESMT Berlin Campus Tour
- 17.30 – 18.15 *JBFA* Editorial Board meeting
- 19:30 Conference dinner  
Aigner Gendarmenmarkt  
Französische Strasse 25, 10117 Berlin

#### **Friday 24 May**

- 9.00 - 10.00 **Session 6: *The effect of audit market structure on audit quality and audit pricing in the private-client market***  
Jeroen van Raak (University of Amsterdam); Eric Peek\* (Erasmus University); Roger Meuwissen (Maastricht University); and Caren Schelleman (Maastricht University)  
Discussant: Annita Florou (Bocconi University)
- 10.05 – 11.05 **Session 7: *Internal information quality and firm innovation***  
Kelly Huang\* (Florida International University); Brent Lao (Illinois State University); and Gregory McPhee (Clemson University)  
Discussant: Gilad Livne (Exeter University)
- 11.05 – 11.30 Morning coffee break
- 11.30 – 12.30 **Session 8: *Measuring CEO personality using machine-learning algorithms: A new approach and validity tests***  
Karel Hrazdil (Simon Fraser University); Jiri Novak (Charles University); Rafael Rogo\* (Indiana University); Christine Wiedman (University of Waterloo); and Ray Zhang (Simon Fraser University)  
Discussant: Christoph Sextroh (Tilburg University)
- 12.30 – 13.30 Lunch *et finis*

**WiFi:** jbfa\_2019

Password: #cfra\_jbfa

*Important Note:* Please note that the event is photographed. Should you wish us to not publish photos of you on our website, please contact us at [cfra@esmt.org](mailto:cfra@esmt.org).