

# JBFA 2019 Capital Markets Conference

May 22-24, 2019

**75 participants**  
**44 universities**  
**13 countries**

The Center for Financial Reporting and Auditing (CFRA) hosted this invitation-only conference. It invited the presentation of original research on questions with capital market implications that are also related to financial reporting, corporate disclosure, corporate finance, or corporate governance. Participants explored differences in economic systems, legal institutions, and regulatory frameworks as determinants of accounting, finance, and governance outcomes. The conference was organized by Peter F. Pope (London School of Economics and University of Bocconi), and Andrew W. Stark (Alliance Manchester Business School, University of Manchester), senior editors of the Journal of Business Finance and Accounting (JBFA).

[View gallery](#)

[Download papers](#)



# JBFA 2019 Capital Markets Conference

May 22-24, 2019

## Papers presented:

### **Fair value accounting: Perspectives for future research**

Cathy Shakespeare\* (University of Michigan), Ryan McDonough (Rutgers University) and Argyro Panaretou (Lancaster University)

### **Accounting conservatism and the profitability of corporate insiders**

Akram Khalilov (Universidad Carlos III de Madrid); and Beatriz Garcia Osma\* (Universidad Carlos III de Madrid)

### **Selective disclosure and the role of form 8-K in the post-Reg FD era**

Cristi Gleason\* (University of Iowa); Zhejia Ling (Iowa State University); and Rong Zhao (University of Calgary)

### **The effect of trade secrets protection on disclosure of forward-looking financial information**

Yutao Li\* (University of Lethbridge); and Yan Li (University of Melbourne)

### **Do anti-bribery laws reduce the cost of equity? Evidence from the UK Bribery Act 2010**

Suhee Kim\* (University of Edinburgh); William Rees (University of Edinburgh); and Vathunyoo Sila (University of Edinburgh)

### **The effect of audit market structure on audit quality and audit pricing in the private-client market**

Jeroen van Raak (University of Amsterdam); Eric Peek\* (Erasmus University); Roger Meuwissen (Maastricht University); and Caren Schelleman (Maastricht University)

### **Internal information quality and firm innovation**

Kelly Huang\* (Florida International University); Brent Lao (Illinois State University); and Gregory McPhee (Clemson University)

### **Measuring CEO personality using machine-learning algorithms: A new approach and validity tests**

Karel Hrazdil (Simon Fraser University); Jiri Novak (Charles University); Rafael Rogo\* (Indiana University); Christine Wiedman (University of Waterloo); and Ray Zhang (Simon Fraser University)

\*presenting author

