Sustainable Finance & Investment

JUNE 8–9, 2021 | ESMT BERLIN (online)
PART 1
Welcome and setting the stage
(ESMT Berlin, Enel, European Commission)

16:00
Official Welcome and Participant Introductions
(Prof. Tamer Boyaci, Dean of Faculty and Research, ESMT Berlin)

16:15
Sustainable Finance: Enel’s Innovations
(Alberto De Paoli, Chief Financial Officer, Enel)

16:45
A Game Changer in Finance: The Taxonomy for Sustainable Activities
(Marcel Haag, Directorate-General for Financial Stability, Financial Services and Capital Markets Union, European Commission)

PART 2
The changing regulatory, corporate and investor landscape
(BNP Paribas, Deutsche Bank, Federated Hermes)

17:00
Our Journey to Sustainable Finance Strategy: From Ambition to Impact
(Viktoriya Brand, Head of Group Sustainability, Deutsche Bank)

17:30
Quo Vadis Sustainable Finance Market
(Delf Egge, Head of DCM and Eva Meyer, Head of Company Engagement Germany, BNP Paribas)

18:00
Investor Revolution: Responsible Investment Approach and Priorities
(Dr. Hans-Christoph Hirt, Executive Director, Head of EOS, Federated Hermes)

18:30
Adjourn
## ROUNDTABLE SCHEDULE

**DAY 2**  
**WED, JUNE 9TH, 09:00–12:30**

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<th>Time</th>
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<td>09:00</td>
<td><strong>The role of the finance department in implementing sustainability</strong> (Audencia Business School, E.ON)</td>
<td><strong>Sustainable finance instruments</strong> (BNP Paribas, Deutsche Bank, ING)</td>
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<td>09:45</td>
<td><strong>Sustainable Finance: Why Does it Matter?</strong> (Dr. Marc Spieker, Chief Financial Officer, E.ON)</td>
<td><strong>Sustainable Investment: Investee Perspective</strong> (Ilse Munnikhof, Expertise Lead Investment Advice, ING)</td>
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<td>10:15</td>
<td><strong>Coffee Break</strong></td>
<td><strong>Discussion with BNP Paribas, Deutsche Bank and ING</strong></td>
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| 10:30 | | **PART 5**  
| | **Issuing sustainability bonds: real life examples** (Orange, Volkswagen) |
| 11:00 | | **Investing in the Future of E-mobility: First Green Bonds of VW** (Julian Klar, Specialist -Debt Capital Markets and Dr. Daniel-Sascha Roth, Head of Sustainability Management, Volkswagen AG) |
| 11:30 | | **Financing Social and Environmental Change: Social and Green Bonds of Orange** (Yves Nissim, Deputy Chief CSR Officer, Head of Governance and Operation in CSR, Orange) |
| 12:00 | | **Adjourn** |
| 12:30 | | |
VIKTORIYA BRAND
HEAD OF GROUP SUSTAINABILITY, DEUTSCHE BANK

Viktoriya Brand has been Head of Group Sustainability at Deutsche Bank since November 2016. She joined the bank in 2010 and Group Sustainability in 2012. Viktoriya is the Deutsche Bank representative for various international initiatives on Sustainability, including: The Banking Environment Initiative convened by the Cambridge Institute for Sustainability Leadership; The Corporate Responsibility and Sustainability Council of the international Conference Board; The Sustainability Roundtable, ESMT Berlin. Before joining Deutsche Bank, she was a Senior Advisor in the Financial Services Risk Management division at Ernst & Young. There, she worked with clients in the financial sector on the implementation of capital requirements under Solvency Regulation and Minimum Requirements for Risk Management. Viktoriya holds a Master’s degree in Economics, with a minor in Finance, from Goethe-University in Frankfurt, Germany, as well as a Master’s degree in French, German and English from the State Linguistic Institute, Ukraine.

ALBERTO DE PAOLI
CHIEF FINANCIAL OFFICER, ENEL

Alberto De Paoli is Chief Financial Officer of Enel Spa, as well as a member of the BoD of Endesa SA, as of November 2014. Joining Enel in 2008, as Chief Financial Officer of Enel Green Power - the Group’s renewable power generation subsidiary and a leader in the renewable energy industry - he led the startup and listing of the company on the stock exchange. He then moved on to become Head of Group Strategy, until his appointment as the Group’s CFO. Before joining Enel, between 1993 and 2008 Mr. De Paoli worked in telecommunications, initially with Telecom Italia, then with Wind Telecomunicazioni and finally with Tiscali as Head of Planning and Control, Chief Financial Officer, Head of Strategy and M&A, and Business Development, among others.

PROF. TAMER BOYACI
DEAN OF FACULTY AND RESEARCH, ESMT BERLIN

Tamer Boyaci is the dean of faculty and research, professor of management science and the first holder of the Michael Diekmann Chair in Management Science. He joined ESMT Berlin in 2015 and served as the director of research between January 2017 and August 2019. The Center for Sustainable Business and Leadership was also directed by Tamer after its founding in 2019. Previously, Tamer was a professor of operations management and a Desautels Faculty Scholar at McGill University in Quebec, Canada. Tamer received his PhD, MPhil, and MSc from Columbia University, New York, USA.
Delphine Gibassier is a full professor in accounting for sustainable development at Audencia, and a recognized expert in non-financial accounting and reporting with 19 years’ experience in both practice and academia. She is also the director of the Research Centre “Multi-capital Global Performance”, and the academic director of the executive MBA Chief Value Officer. She has worked with the UN Global Compact, EFRAG, IIRC, WBCSD, R.3.0, Capitals Coalition and CDSB, as well as the French government on various topics such as non-financial reporting, carbon accounting and integrated reporting. In practice, she has developed and implemented carbon accounting, SDG accounting and integrated reporting for large companies. Before joining academia, she worked as a management controller for large multinationals in Paris, USA and Asia. She is an associate editor of the academic journal Sustainability Accounting, Management and Policy Journal.

Delf Egge joined BNP Paribas in 2010 and is currently a Managing Director within BNP Paribas’ Debt Markets EMEA business. With over 15-years of Capital Markets-experience and 20-year in the financial industry he is responsible for BNPP’s Corporate Debt Capital Markets business in the DACH-region. Passionate about Sustainable Finance he has worked on a number of ESG-linked transactions across various formats such as Bond and Schuldchein. Key transaction include Green Bonds for Daimler, Swisscom, BayWa and ZF Friedrichshafen as well as Schuldcheine for i.a. Mann + Hummel and Puma. Prior to joining BNP Paribas Delf worked for Citigroup and Dresdner Kleinwort Wasserstein. Delf has graduated with a Banking & Finance degree from Stirling University, Scotland/UK and is married with two young children.

Marcel Haag is Director for horizontal policies at the European Commission’s Directorate-General for Financial Stability, Financial Services and Capital Markets Union. He has worked in different Commission services, including prior to his present assignment, as a Director for policy coordination at the Secretariat-General of the Commission. Mr Haag is a lawyer and qualified as a judge in Germany.
SPEAKERS

DR. HANS-CHRISTOPH HIRT
EXECUTIVE DIRECTOR, HEAD OF EOS, FEDERATED HERMES

Hans-Christoph Hirt is an executive director and board member of EOS at Federated Hermes and as head of the organisation responsible for the sustainable success of the business. In this role, he leads a multi-national team based in London and the US and oversees the global engagement programme and the quality of the services EOS provides to its clients around the world. Prior to joining Hermes EOS, Hans worked with international law firm Ashurst. He is the author of numerous publications on corporate governance and law, responsible investment and stewardship. Hans is a member of the Corporate Governance Advisory Council of the Council of Institutional Investors in Washington and the Advisory Boards of CECP’s Strategic Investor Initiative in New York and the Corporate Governance Centre at the Institute of Directors in London. Hans is a UK-qualified lawyer, holds degrees in Business Administration from universities in Germany and the UK, the ACCA (accounting and auditing) qualification and a PhD from the London School of Economics (LSE). He continues to be involved in academia as a Teaching Fellow at University College London. Hans speaks French, German and Mandarin.

JULIAN Klar has joined the Group Treasury team as a capital markets specialist in 2012. He has an academic background in finance and helped to set-up the first Volkswagen Green Finance Framework and issuing the inaugural Green Bonds guaranteed by Volkswagen AG in September 2020.

EVA MEYER
HEAD OF COMPANY ENGAGEMENT GERMANY, BNP PARIBAS

Eva Meyer joined BNP Paribas in 2014 and is currently in the role as Head of Company Engagement. Being responsible for sustainable business activities as well as CSR and German Foundation. Her experience in the financial sectors reaches over 15-years in different roles within the corporate banking unit. She is responsible to lead BNP strategy in Germany and advises the company or teams in her best interest. Volunteering activities involved Eva’s life at a very young age and helps to have the focus also on social projects. Prior to her work at BNP she graduated with a Accounting and finance Master degree and is married with two young children.
Ilse Munnikhof is expertise lead investment advice at ING in Germany. In this position, she is in charge of both the implementation of digital investment advice, as well as driving the cooperation with delegated portfolio manager Scalable Capital. Ilse started her career in Finance. After becoming a CFA charterholder, she joined a global investment product team, where she worked on the implementation of the Fintech Cooperation with Robo Advisor Scalable Capital. During this time she discovered that women invest less than men, which is one of the reasons women build up less wealth over time. She has made it her mission since to empower women to invest. Shortly after the start of the portfolio management solution together with Scalable Capital, Ilse became the Business Manager of Nick Jue, CEO of ING Region Germany. During the next two years she took part in the transformation of ING in becoming the first agile bank in Germany. Ilse holds a master degree in insurance from the Katholieke Universiteit Leuven and is a proud member and lead singer of the Swinging Lions: the corporate band of ING.

Yves Nissim received an MS degree and a Ph.D degree from Stanford University, California, in 1978 and 1981 respectively. After years of research producing over a hundred scientific publications, Yves held various positions going from operations to performance manager where he was trained to become a six sigma black belt. In 2006 he held the position of director of the Group CTO office. At the beginning of 2009, Yves joined the CSR activities of the Orange Group as the deputy chief CSR officer. His main field of expertise is Group CSR transformation, CSR reporting, stakeholder dialogue, social value creation and Human Rights issues. Orange was a founder company of the Telecom Industry Dialogue addressing the problems of freedom of expression and privacy. Yves was the Chair of this organization in 2014. He is currently member of the Board of the Global Network Initiative to serve the same objectives as well as member of the Board of Entreprises pour les Droits Humains (EDH)

Daniel-Sascha Roth is head of Sustainability Management within the VW Group division General Secretariat & Group Strategy, Sustainability. His tasks cover ESG performance, sustainability / non-financial reporting, sustainability governance and green finance. Parallel to this Daniel-Sascha is Liaison Delegate to the World Business Council for Sustainable Development (WBCSD). He joined the Volkswagen Group in 2003 and has held various leading positions within the company, covering sustainability / non-financial reporting, ESG-ratings and rankings and sustainability in supplier relations. He holds a doctorate degree in Economics, following studies at Leibniz University of Hanover, Germany and a traineeship at Bosch, Yokohama (Japan).
Marc Spieker is Chief Financial Officer and Member of the Board of Management of E.ON SE. He was born in Essen and studied and completed a doctorate in business administration in Koblenz (Wissenschaftliche Hochschule für Unternehmensführung – WHU) and Madrid and holds an MBA from the University of Texas in Austin. He joined E.ON in 2002, initially serving as an expert in corporate planning and controlling. After two years, he joined Sydkraft AB, the E.ON Group’s Swedish subsidiary in Malmö, where he supported the integration of the company in the E.ON Group. In 2006, Marc Spieker returned to Group Management where he served as head of department for controlling and reporting for Group activities in Scandinavia, the UK and the US as well as global trading. He then became division head in the Group’s energy business segment, overseeing the commercial and strategic optimization of the entire E.ON commodity portfolio. In 2011/2012, he served as CFO of E.ON España in Madrid, before taking over responsibility for the investor relations department at Group Management in 2012. In 2014, Spieker became project head of the strategy project One2two, coordinating all activities during the run-up and execution of the corporate restructuring project. He was responsible for managing everything from the “carve out” of Uniper activities to formulating and implementing the financial transaction in the capital market. After the successful IPO of Uniper, he assumed his new role as CFO for Renewable Energies. Since January 2017, Marc Spieker has been a Member of the Board of Management and since April 2017 Chief Financial Officer of E.ON SE. He is currently responsible for Finance, Investor Relations, Mergers & Acquisitions and Participation Management, Accounting, Controlling, Risk Management, Tax and the S4 transformation project. Since June 2017 Marc Spieker has been a member of the Shareholders’ Committee of Nord Stream AG.
The Sustainable Business Roundtable (SBRT), founded in 2011, is a peer-to-peer learning network of international companies. The 20 international members include Accenture, Adidas, BNP Paribas, Covestro, Deutsche Bank, Deutsche Telekom, E.ON, Enel, Evonik, H&M, ING, McDonald’s, McKesson, Merck, Orange, Osram, PricewaterhouseCoopers, Siemens, UniCredit, and Volkswagen. We combine cutting edge academic insight with open discussion of best practices, challenges, and opportunities that companies face in the strive to embed sustainability in their respective organizations. Our unique value proposition is that we showcase the interface that sustainability has with the other departments of the company, such as human resources, marketing, investor relations.