

SUSTAINABLE
BUSINESS
ROUNDTABLE

The Board's Role in Sustainability

MAY 18, 2022 | ESMT BERLIN



CONFERENCE SCHEDULE

WED, MAY 18, 10:30-18:00/20:00

PART 1

Welcome, setting the stage and board accountability

10:30

Welcome Words and Setting Context: What is the Current State of Engagement of Non-Executive Boards in Sustainability?

[Prof. Jörg Rocholl](#), President at ESMT Berlin

11:00

Sustainable Accountability on Boards: What Are the Responsibilities of Non-Executive Directors?

[Prof. Dr. Christina E. Bannier](#), Professor of Banking & Finance at Justus-Liebig-University Giessen & Supervisory Board Member at Clearstream Banking AG; [Dr. Nicola Kimm](#), Chief Sustainability Officer at HeidelbergCement & Supervisory Board Member at EQT and Dunlop and [Dr. Dorothea Wenzel](#), Supervisory Board Member at Fresenius Medical Care and Independent Director at Lundbeck and Dentsply Sirona. Moderator: [Katharina von Frankenberg](#), Consultant at Egon Zehnder & Representative at Board Academy e.V.



12:00

Management Board and Clients: Together for Sustainability

[Lauren Kjeldsen](#), Member of the Executive Board and President Specialty Additives at Evonik

12:30

Networking Lunch

PART 2

Board principles, diversity, structure and incentives

13:30

WEF Climate Governance Principles

[Liselotte Hægertz Engstrøm](#), Chair of Board at the Board Impact Forum, Chair of Board of Directors at FCG and Non-Executive Director at TietoEVRY, Zalaris, Transtema Group AB

CONFERENCE SCHEDULE

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14:00 **Board Diversity for Sustainable Leadership: Insights from Recent Studies**

[Dr. Inna Amesheva](#), Director, ESG Research and Regulatory Solutions at Arabesque; [Christian Berg](#), Managing Director at AllBright Foundation. Moderator: [Dr. Bianca Schmitz](#), Director of Leadership Development Programs at ESMT Berlin

14:45 **Board Structure, Committees and Incentivization for Sustainability Oversight**

[Prof. Dr. Sabrina Bruno](#), Full Professor of Comparative Company Law at the University of Calabria and Luiss G. Carli, Non-Executive Director at Carige Bank, Member of the Governing Board of the Climate Governance Initiative; [Giulio Fazio](#), Head of the Legal and Corporate Affairs at Enel and former Non-Executive Director at Enel Chile; [Daniela Mattheus](#), Member of the Supervisory Board at Commerzbank AG and Co-Managing Partner at ECBE European Center for Board Effectiveness GmbH and [Hiltrud Werner](#), Member of the Supervisory Board at MAN and MDF. Moderator: [Dr. Marc-Oliver Pahl](#), Secretary General at the German Council for Sustainable Development

15:45 **Networking Coffee Break**

PART 3
Materiality, reporting and regulatory outlook

16:30 **Material Risk and Opportunity Assessment**

[Dr. Donato Calace](#), VP of Innovation & Accounts at Datamaran, Member EFRAG Expert Working Group on EU Sustainability Reporting Standards

17:00 **Reporting and Disclosure of Sustainability**

[Simon Messenger](#), Senior Advisor, Value Reporting Foundation

17:30 **Directors and ESG Outlook: Emerging Paradigms and Regulatory Trends**

[Daniel Schönfelder](#), Lawyer Legal Corporate Services at KPMG Law

18:00 **Reception and networking dinner at the Humboldt Forum**



SPEAKERS



PROF. JÖRG ROCHOLL

PRESIDENT AT ESMT BERLIN

Jörg Rocholl has been the president of ESMT since July 2011. He joined ESMT in July of 2007 as an associate professor. In July 2010 he was promoted to professor and awarded the first EY Chair in Governance and Compliance, which he held until June 2019. In September 2010 he was named as the associate dean of faculty and in April 2011, dean of faculty. Jörg holds both his PhD in Finance and Economics and his MPhil from Columbia Business School and received his "Diplom-Ökonom mit Auszeichnung" (Economics degree with distinction) from the Witten/Herdecke University in Germany.



PROF. DR. CHRISTINA E. BANNIER

PROFESSOR OF BANKING & FINANCE AT JUSTUS-LIEBIG-UNIVERSITY GIESSEN & SUPERVISORY BOARD MEMBER AT CLEARSTREAM BANKING AG

Christina Bannier is Professor of Banking and Finance at Justus-Liebig-University Giessen and Head of the Sustainable Governance Lab. She is also a lecturer for the Institute for Law and Finance at the Goethe University in Frankfurt, the Goethe Business School and the Technical University of Munich. Previously, she held professorships at Gutenberg University Mainz, Frankfurt School of Finance & Management and Leibniz University Hannover. In addition to her academic activities, Christina is, among other things, spokesperson of the Sustainability Advisory Board of Evangelische Bank, a member of the Supervisory Board of Clearstream Banking AG, on the Board of the German Association for Financial Analysis and Asset Management (DVFA), and on the Working Group on Guidelines for Sustainable Executive Board Compensation. Previously, she was a member of the Innovation Advisory Board at the Federal Ministry for Economic Cooperation and Development (2011-2013) and the Economic and Future Advisory Board of the Hessian Ministry of Economics, Transport and Regional Development (2012-2015). Christina is an associate editor of the Journal of Business Economics as well as the Global Finance Journal and a reviewer for various international academic journals and associations. Her work and research focuses on sustainable governance, sustainable finance, corporate governance and compliance / AML.



DR. NICOLA KIMM

CHIEF SUSTAINABILITY OFFICER AT HEIDELBERGCEMENT & SUPERVISORY BOARD MEMBER AT EQT AND DUNLOP

Nicola Kimm is the Chief Sustainability Officer and Board of Management member at HeidelbergCement. She is also a member of the Supervisory Board at EQT and Dunlop. Passionate about driving sustainability in all aspects of the business, she leads an organization of ESG, R&D, Technology and Innovation professionals to develop and deploy programs to meet ambitious goals. She has held international and multi-disciplinary roles in engineering, operations, communications and sustainability in Europe, Asia, and N.A. and in industries such as materials, electronics, chemicals and FMCG. Nicola holds a PhD in Economics and Business Engineering, MSc and BSc degrees in Chemical Engineering, and a BSc in Ecology.

SPEAKERS



DR. DOROTHEA WENZEL

SUPERVISORY BOARD MEMBER AT FRESENIUS MEDICAL CARE AND INDEPENDENT
DIRECTOR AT LUNDBECK AND DENTSPLY SIRONA

Dorothea Wenzel is member of the supervisory board of Fresenius Medical Care AG & Co. KGaA, member of the board of directors of H. Lundbeck AS and member of the board of directors of Dentsply Sirona Inc. Until mid 2021 she worked for Merck KGaA for more than 15 years, mostly in the healthcare division as CFO and Head of Global Business Franchise Fertility and most recently as Global Business Unit Head Surface Solutions in the Performance Materials division. Starting her career at McKinsey she gained a broad perspective on the healthcare industry which she afterwards expanded working for an e-health startup company, the Commission on Sustainable Financing of the Social Security Systems (Rürup Commission) and AXA-Krankenversicherung AG. She holds a master in Business & Computer Sciences from the Technical University Darmstadt, a PhD in Health Economics from Technical University Darmstadt and was visiting Fellow at Harvard University.



KATHARINA VON FRANKENBERG

CONSULTANT AT EGON ZEHNDER & REPRESENTATIVE AT BOARD ACADEMY E.V.

Katharina von Frankenberg is an active member of the CEO & Board Practice Group of Egon Zehnder, of the Board Academy e.V. and the German Chapter of the Climate Governance Initiative. She drives the discussion on sustainability and climate protection at board level. Before joining Egon Zehnder, Katharina was a Partner at Ernst & Young specialized in M&A taxation. She earned a Diplom-Kauffrau degree from the University of Bayreuth.



LAUREN KJELDSSEN

MEMBER OF THE EXECUTIVE BOARD AND PRESIDENT SPECIALTY ADDITIVES AT EVONIK

Lauren Kjeldsen is President, Specialty Additives at Evonik and a Member of the Executive Board. Lauren has a Bachelor of Science in Chemical Engineering from Lafayette College and a Master of Business Administration in Marketing from Lehigh University - College of Business and Economics.

SPEAKERS



LISELOTTE HÄGERTZ ENGSTRØM

CHAIR OF BOARD AT THE BOARD IMPACT FORUM, CHAIR OF BOARD OF DIRECTORS AT FCG AND NON-EXECUTIVE DIRECTOR AT TIETOEVRY, ZALARIS, TRANSTEMA GROUP AB

Liselotte Engstam is a member of the Global Governing Board of the Climate Governance Initiative in collaboration with World Economic Forum, and Chair of the Nordic Chapter; Boards Impact Forum. With a background from executive leadership positions in European, American and Indian companies in the technology and services industries, she now serves as Non-Executive Chair and Board Director at three listed and two private companies. Ms Engstam also engages in academic research, insight development and advising on modern board practices. Ms Engstam advised European Commission on Digitalisation of Corporate Governance and she is the co-author of "Leading a Board - Chairs' practices across Europe", of "AI Leadership for Boards" and a forthcoming book on "Governance for Corporate Renewal, Innovation and Sustainability". Ms Engstam has a Master of Science in Engineering and Sustainability, she is certified international board director IDP-C from INSEAD, and she is a Fellow at the Institute of Coaching, Harvard Medical School. Ms Engstam was 2021 appointed one of top 100 globally in Modern Corporate Governance.



DR. INNA AMESHEVA

DIRECTOR, ESG RESEARCH AND REGULATORY SOLUTIONS AT ARABESQUE

Inna Amesheva is Director ESG Research and Regulatory Solutions at Arabesque S-Ray. With a diverse background in sustainability and entrepreneurship, Inna had the opportunity to build and scale a number of sustainability-focused ventures throughout Europe and Asia. In her current role as an ESG Research Director at Arabesque S-Ray, a leading technology and sustainable intelligence solutions firm, Inna heads up the development of the company's ESG regulatory service offering, in light of the fast-evolving sustainability disclosure landscape. Inna volunteers her free time as a UNSDSN Youth Senior Advisor, fostering youth-led projects and developing digital ecosystems to deliver the Sustainable Development Goals (SDGs). She is passionate about environmental sustainability and enhancing economic opportunity for all. Inna holds a PhD in international climate law and policy from Hong Kong University Law School and an LLB from the University of Birmingham Law School.



CHRISTIAN BERG

MANAGING DIRECTOR AT ALLBRIGHT FOUNDATION

Christian Berg has been CEO of AllBright Stiftung in Berlin (together with Wiebke Ankersen) since 2016. He has been born in Stockholm and is a Swedish citizen. He has a Master in International Economics from the Stockholm School of Economics. Between 1995-2015 he worked as a diplomat for the Swedish Ministry for Foreign Affairs. He also served as a diplomat in Athens, Vienna, two times in Berlin, with the last position (until 2015) as Counsellor and Head of the Department for Public Relations, Communication, Trade and Culture in the Swedish Embassy in Berlin.

SPEAKERS



PROF. DR. SABRINA BRUNO

FULL PROFESSOR OF COMPARATIVE COMPANY LAW AT THE UNIVERSITY OF CALABRIA AND LUISS G. CARLI, NON-EXECUTIVE DIRECTOR AT CARIGE BANK, MEMBER OF THE GOVERNING BOARD OF THE CLIMATE GOVERNANCE INITIATIVE

Sabrina Bruno is Full Professor of Comparative Company Law at University of Calabria and Luiss G. Carli (Italy), M.Litt. at Oxford University in Company Law (1990-1994), Visiting Scholar at Stanford Law School (2019), Fulbright Visiting Scholar at Harvard Law School (2010). She is currently Non-executive Director at Carige Bank (and member of the Sustainability & Governance and of the Remuneration Committees), Chair of the Board of Internal Auditors at Gestore dei Mercati Energetici (the Italian Exchange of Energy Market), Member of the Governing Board of the Climate Governance Initiative. She is the author of two monographs and several articles and chapters on corporate governance, directors' duties and liabilities with reference to sustainability and climate change.



GIULIO FAZIO

HEAD OF THE LEGAL AND CORPORATE AFFAIRS AT ENEL AND FORMER NON-EXECUTIVE DIRECTOR AT ENEL CHILE

Giulio Fazio is the Head of the Legal and Corporate Affairs Function of Enel spa since January 1st, 2016. Joining Enel's Legal Function in 1996, he has served as Head of Extraordinary Finance Operations and Antitrust since 2004. In 2007, he became Head of the Legal Department for Iberia and Latin America, a position he maintained until the acquisition of Endesa was completed. In October 2008, he became Head of the Legal and Corporate Affairs Function at Enel Green Power and in 2014, he became Head of Legal and Corporate Affairs for Italy and since 2016 he has been general counsel of Enel spa.



DANIELA MATTHEUS

MEMBER OF THE SUPERVISORY BOARD AT COMMERZBANK AG AND CO-MANAGING PARTNER AT ECBE EUROPEAN CENTER FOR BOARD EFFECTIVENESS GMBH

Daniela Mattheus is a lawyer, management consultant and lecturer for corporate governance, auditing, compliance, risk management and sustainable finance. After her executive position at the Institute for German and European Company and Business Law at the Ruprecht Karls University in Heidelberg she joined the auditing company KPMG and was leading KPMG's Audit Committee Institute e.V.. In 2012, Daniela Mattheus switched to the auditing company EY; she became the partner responsible for Corporate Governance Board Services and EY Center for Board Matters Leader in Europe, Middle East, Africa, India (EMEIA). Today, Daniela Mattheus is a co-managing partner at the Center for Board Effectiveness GmbH (Frankfurt am Main). She is chairing the Audit and Compliance Committee at "Die Autobahn GmbH des Bundes" and is also an independent member of the Supervisory Board and Committee for Digital Transformation at Commerzbank AG. Since 2020 she is honorable chairing the board of Financial Experts Association, a Non-Executive Directors network with around 300 members.

SPEAKERS



HILTRUD WERNER

MEMBER OF THE SUPERVISORY BOARD AT MAN AND MDF

Hiltrud Werner is a former Volkswagen board member with a long history of working in the automotive industry. She is a governance expert and sustainability enthusiast, skilled in Enterprise Risk Management, strategy, regulatory requirements, compliance management, project management, organisational development and internal audit, including automotive and financial services processes. She has received her first supervisory board mandate in 2011. Currently she is a supervisory board member on MAN and Mitteldeutsche Flughafen AG (MDF).



DR. MARC-OLIVER PAHL

SECRETARY GENERAL AT THE GERMAN COUNCIL FOR SUSTAINABLE DEVELOPMENT

Marc-Oliver Pahl is head of the office of the German Council for Sustainable Development since March 2020. From 2011 to 2020 he was Head of the Sustainable Development and Environmental Trends department of the Ministry for Environment, Agriculture, Conservation and Consumer Protection of the State of North Rhine-Westphalia (MULNV) in Düsseldorf and in this capacity responsible for devising, implementing and further developing the federal state's sustainable development strategy. Prior to this he worked in the Europe/International Affairs department of the MULNV, in the office of the Committee on Budgets of the European Parliament in Brussels and Strasbourg as well as for the Minister of Federal and European Affairs in North Rhine-Westphalia's state chancellery office. He completed diplomatic training at the German Federal Foreign Office in Bonn and Bamako (Mali). Following law studies in Bayreuth and Münster as well as clerkships in Frankfurt/Oder, Berlin and Brussels, he wrote a dissertation on European constitutional law at the Humboldt-Universität zu Berlin.



DR. DONATO CALACE

VP OF INNOVATION & ACCOUNTS AT DATAMARAN, MEMBER EFRAG EXPERT WORKING GROUP ON EU SUSTAINABILITY REPORTING STANDARDS

Donato Calace is the Vice President of Innovation and Accounts at Datamaran. He contributes to global innovation projects for the firm and heads the business development and account strategy. He speaks frequently at expert-conferences world-wide. In 2019, he participated in the invite-only European Commission DG FISMA expert session on materiality (November 2019). He is a member of the EFRAG Task Force on reporting of non-financial risks and opportunities and linkage to the business model, and from 2021 a member of the EFRAG Expert Working Group reviewing the EU Sustainability Reporting Standards. He is Co-Chair with Prof. Riccardo Stacchezzini of the working group on Operationalizing Materiality launched by the Organismo Italiano Business Reporting (OIBR). He designed and teaches the ESG trends in North America module for the EFFAS CESGA certification. He is a member of UK's Financial Reporting Council (FRC) Stakeholder Insights Group. A passionate expert in his field, in June 2016, Donato was awarded a Ph.D. in the international program "The Economics and Management of Natural Resources" developed by the LUM Jean Monnet University (Italy), Megatrend University (Serbia), China Three Gorges University (China), Louisiana Tech University (USA) and Saint Petersburg State Forest Technical University (Russia).

SPEAKERS



SIMON MESSENGER

SENIOR ADVISOR, VALUE REPORTING FOUNDATION

Simon Messenger is a Senior Advisor to the Value Reporting Foundation for their activities in Europe, and particularly in France where he drives the corporate, investor and regulatory engagement. He has over 15 years of technical and professional experience and is the founder and CEO of 1Planet Advisory, a sustainability consultancy. He has held a number of senior roles in the broader field of sustainability reporting and sustainable finance, having been Managing Director of the Climate Disclosure Standards Board (CDSB) and Director of the 2 Degrees Investing Initiative (2Dii). He currently also works as a technical advisor to the United Nations Environment Programme, and was previously Head of Consulting at the Energy Saving Trust and a sustainability consultant at PwC and Deloitte. Simon holds a Masters with Distinction in Ecological Economics and a First Class BSc (Hons) in Environmental Geoscience, both from the University of Edinburgh.



DANIEL SCHÖNFELDER

LAWYER LEGAL CORPORATE SERVICES AT KPMG LAW

Daniel Schönfelder is a Senior Associate at KPMG Law. His practice focuses on ESG and BHR issues. A special emphasis lies on the new German supply chain due diligence law, on which he co-authored the first legal handbook for NOMOS and on which he consults leading firms. He regularly gives university lectures and workshops and publishes on BHR and ESG issues.

The Sustainable Business Roundtable "The Board's Role in Sustainability" is organized in collaboration with the Climate Governance Initiative Germany and the Center for Financial Reporting and Auditing at ESMT Berlin.



CFRA

CENTER FOR FINANCIAL
REPORTING AND AUDITING

The Sustainable Business Roundtable (SBRT), founded in 2011, is a peer-to-peer learning network of international companies. The 22 international members include Accenture, Adidas, ams OSRAM, Bain & Company, BNP Paribas, Covestro, Deutsche Bank, Deutsche Telekom, E.ON, Enel, Evonik, H&M, ING, McDonald's, McKesson, Merck, Mitsui, Orange, PricewaterhouseCoopers, Siemens, UniCredit, and Volkswagen. We combine cutting edge academic insight with open discussion of best practices, challenges, and opportunities that companies face in the strive to embed sustainability in their respective organizations. Our unique value proposition is that we showcase the interface that sustainability has with the other departments of the company, such as human resources, marketing, investor relations.



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